

IMPACT REPORT

Munasafn RVK Tool Library



Most positively impacted SDG's:



Assessment provided by vestedimpact.co.uk

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About Vested Impact's Methodology

Vested Impact's data quantifies holistic external material value creation and impact of companies. It details the positive, negative and secondary impacts a company has on the environment, health of people, society and over 169 sustainable development goal targets. The data is produced by Vested Impact's Impact Methodology, which is a mathematical model of the impact of individual company activities against the 169 United Nations Sustainable Development Goal targets, across each country, and produces continuously updated estimates of the net impact of companies by means of an information integration algorithm. The data is primarily sourced from open databases published by the World Bank, United Nations, IMF, WHO, OECD, IPCC, and EuroStat. Other sources of data regarding companies and their activities; include Financial Modelling Prep and Africa Markets.

The below summary is AI-generated, and is designed to summarise the main points of the detailed report. The summary is produced by our trained GPT-3 model, which is trained off our own data to understand Vested's impact methodology, to pull on all our underlying calculations, the raw data, and what the results imply. This summary should always be read in conjunction with the full detailed report.

What is Munasafn RVK Tool Library's positive impact?



Munasafn RVK Tool Library has a positive impact on 5 UN Sustainable Development Goals (SDG's). Munasafn RVK Tool Library has the most significant positive impact on reducing waste and sustainable consumption through its tool rental and repair services.

Does Munasafn RVK Tool Library have any negative impacts?



Munasafn RVK Tool Library has little to no negative impact however small production and manufacture impacts are likely.

How can Munasafn RVK Tool Library improve its impact?



Munasafn RVK Tool Library addresses important issues like sustainable production and consumption and reduced emissions in the countries they serve, however their overall effect is limited by their small size. To increase positive impacts, Munasafn RVK Tool Library should significantly scale and expand their activities, and look to increase the value/range of their products to address more of the challenges.

Munasafn RVK Tool Library

Application Software

Last updated: 6/5/2023

Company Impact Overview

According to Vested Impact, which measures holistic external value creation and impact of companies products and services;



Munasafn RVK Tool Library has an overall impact rating of 59, indicating an overall high impact company



Munasafn RVK Tool Library has a direct positive impact on 5 United Nations Sustainable Development Goals; including Waste & Consumption, Education, Climate

Overall Impact Rating Verified

59 out of 100



High Impact

#46 out of 366
in Application Software

+11 vs average
in Application Software

The Overall Impact Rating is a final rating of the quality and scale of impact the company has on progressing the social and environmental challenges it, intentionally or not, contributes to. Companies with a score lower than 25 are deemed to do more harm than they do good. The Overall Impact Rating is the average of the impact of every SDG Target each individual business activity impacts, in each country; positively and/or negatively - assessing each against the four Impact Pillars. Any negative impact weightings are applied to the Overall Impact Rating. The Overall Impact Rating is an absolute value, explicitly intended to allow comparison across industries, and the Overall Impact Rating is not normalized relative to Industry peers.

Human Lives Impacted not available

0 out of 100
Negative Impact

33 out of 100
Indirect Impact



Most Positively Impacted SDGs

No Negatively Impacted SDGs



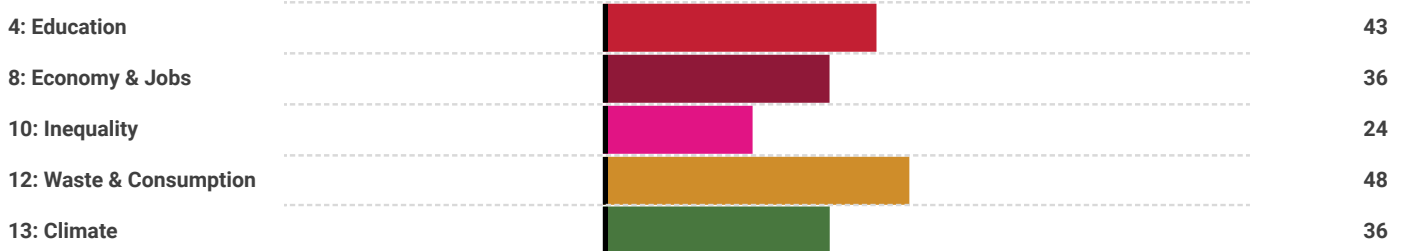
Most Indirectly Impacted SDGs

Impact Summary



The Sustainable Development Goals are the blueprint to achieve a better and more sustainable future for all. They address the global challenges we face, including poverty, inequality, climate change, environmental degradation, peace and justice. This agenda consists of 17 sustainable development goals (SDGs) and 169 targets that are in need of solutions that the private sector can deliver

SDG Goal Impacts



Geographic Impacts



Iceland is rated worst in the World for Reduce waste generation through prevention, reduction, recycling and reuse and progress is increasing



Environment is rated 9/11 in importance as needed for a better life, by people surveyed in Iceland

Overview Of Data & Detailed Sections

Vested's impact methodology assesses impact leveraging 4 key Impact Pillars, that are applied across each and every SDG Target a company's activities contribute to, in each country; positively or negatively. The following sections of this report show the details of this data. The algorithm pulls on over 100,000,000 data points from over 250 organisations to validate the impact across each metric and a list of the underlying data applied to assess and quantify impact is included at the end of this report.

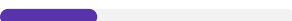
Impact Pillars

Vested's Impact Pillars are the basis of the methodology; intended to assess if a company is serving the right people, in regards to the social or environmental issues that are most important/needed to those people, with a solution/services that delivers value, and how much change are they creating; in line with their own growth. There are over 122 calculation points underpinning the pillars. Below is the average ratings for the company

People



The need of the solution for the people being impacted



A MEDIUM score indicates the company's activities impact people who are in significant need to benefit from those activities. Increasing activities to markets/customers with higher need will increase impact.

Importance



The importance of the problems being impacted to those people

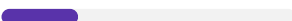


A HIGH score indicates that the activities of the company are addressing the social needs that are deemed of high importance within the geographic market and as expressed by the consumers/customers.

Value



The value the products and services deliver towards the problems

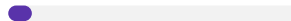


A MEDIUM score indicates that the activities of the company have a significant contribution to progressing the social issues it is impacting; taking into account immediate impact, long-term sustainability and duration of impact.

Effect



The scale at which the company is contributing to overall change



A VERY LOW score indicates that the company has a very small overall effect on the social issues and/or their business growth is significantly decoupled from impact progress. This can be due mostly to the scale of the company and/or the company's growth going against progress of the social issues.

Positive Impacts

Impact that a company has on global challenges can be direct or indirect, and the below data specifically indicates the global challenges that the company is deemed to directly positively impact as a discernible result of their activities in the countries they deliver in. The overall impact of each sdg target is calculated by applying the 4 impact pillars above, against every business activity that impacts the individual SDG target, in each individual country. Then those scores are averaged for the final SDG target rating.

Below are the SDG targets that are being positively impacted by the activities of the company



Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all

4.7: Ensure knowledge and skills needed to promote sustainable development, human rights, gender equality, and peace 43 / 100

Notes: Through workshops, sessions and access to tools and guides



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

8.1: Sustain economic growth 29 / 100

8.3: Decent job creation, entrepreneurship, creativity and innovation 42 / 100



Reduce inequality within and among countries

10.2: Social, economic and political inclusion of all

24 / 100

Notes: Through a library can provide free and easy access to those who would not normally have access to devices, tools and items



Ensure sustainable consumption and production patterns

12.5: Reduce waste generation through prevention, reduction, recycling and reuse

49 / 100

Notes: Reducing electronic and physical waste through limiting the need for production of new devices/products, but also stopping un-used products go to waste

12.8: Ensure people have relevant information and awareness for sustainable development

47 / 100



Take urgent action to combat climate change and its impacts

13.1: Climate adaptation (incl. reduced emission) and resilience

36 / 100

Indirect Impacts

Impact and social change is not one-dimensional, and many social issues are interconnected and interlinked - meaning some activities and their impacts have flow on effects which contribute and/enable progress on other social issues, and some activities can indirectly make other issues worse, can counteract progress or simply make it a lot harder for others to improve progress on achieving other goals.

Below are the SDG targets that the company's activities have a flow-on and indirect impact on



Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all

4.7: Ensure knowledge and skills needed to promote sustainable development, human rights, gender equality, and peace

Better understanding (targets 4.1 and 4.7) and awareness raising (target 12.8) about sustainability is critical for achieving a large portion of the Sustainable Development Goals. For example, the need to curb the demand for animal products, will slow down/end trafficking of protected species (target 15.7), while preventing further species extinction (target 15.5), as well as, loss of natural habitats.




Status	Target
●	12.5: Reduce waste generation through prevention, reduction, recycling and reuse
●	6.4: Increase water-use efficiency
●	6.b: Support and strengthen the participation of local communities in improving water and sanitation management
●	12.8: Ensure people have relevant information and awareness for sustainable development
●	13.3: Improve education, awareness-raising and capacity on climate change mitigation, adaptation, impact reduction and early warning



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

8.3: Decent job creation, entrepreneurship, creativity and innovation

Supporting and enabling entrepreneurship and innovation (target 8.3) is essential for ensuring continued and future improvements in sustainable and more effective and efficient industrial, technological and business processes (target 9.3). Increasing small business and entrepreneurship can also support job and income creation (target 1.2) as well as being an essential driver for sustained economic growth (target 8.1).




Status	Target
	1.2: Reduce all dimensions of poverty
	9.3: Increase the access of small-scale industrial and other enterprises to financial services
	8.1: Sustain economic growth



Reduce inequality within and among countries

10.2: Social, economic and political inclusion of all

Ensuring equal access to basic services, including finance (target 1.4 and 10.2) can in particular significant impact women who can be disproportionately disadvantaged in gaining independent access, empowerment and ownership of assets (targets 5.5 and 5.a). Access to finance and basic services can also enable entrepreneurship, enterprise and increased employment opportunities and impact (targets 2.1, 8.3 and 8.5).


Status	Target
	1.2: Reduce all dimensions of poverty
	5.5: Ensure women's full and effective participation and equal opportunities for leadership
	5.1: End discrimination against all women and girls



Ensure sustainable consumption and production patterns

12.5: Reduce waste generation through prevention, reduction, recycling and reuse

The introduction of a circular economy (target 12.5) would stimulate an increase of resource productivity (target 8.4) and an accelerated shift away from fossil fuel to renewables, and can create new jobs (target 8.5) and business opportunities. This would help achieve sustainable urbanization, sustainable transportation (targets 11.2 and 11.3) and sustainable and resilient infrastructure (target 9.4), which greatly contribute to sustainable use of terrestrial ecosystems (SDG 15). Waste reduction and prevention of plastic and hazardous chemicals waste (target 12.5) will reduce contamination of marine and terrestrial ecosystem and animal habitats (targets 14.1, 15.1 and 15.5), which currently affects fish stocks and productivity of soils (target 2.4) with impacts on human health as well (target 3.9).

Status	Target
	6.6: Protect and restore water-related ecosystems
	8.5: Full and productive employment and decent work for all
	13.1: Climate adaptation (incl. reduced emission) and resilience
	15.1: Conservation, restoration and sustainable use of terrestrial and inland freshwater ecosystems
	15.5: Reduce the degradation of natural habitats
	14.1: Reduce marine pollution
	2.4: Sustainable and resilient food production
	9.4: Upgrade infrastructure and retrofit industries to make them sustainable
	8.4: Decouple economic growth from environmental degradation

12.8: Ensure people have relevant information and awareness for sustainable development

Better understanding (targets 4.1 and 4.7) and awareness raising (target 12.8) about sustainability is critical for achieving a large portion of the Sustainable Development Goals. For example, the need to curb the demand for animal products, will slow down/end trafficking of protected species (target 15.7), while preventing further species extinction (target 15.5), as well as, loss of natural habitats.

Status	Target
	12.5: Reduce waste generation through prevention, reduction, recycling and reuse
	13.3: Improve education, awareness-raising and capacity on climate change mitigation, adaptation, impact reduction and early warning
	6.4: Increase water-use efficiency
	6.b: Support and strengthen the participation of local communities in improving water and sanitation management
	4.7: Ensure knowledge and skills needed to promote sustainable development, human rights, gender equality, and peace



Take urgent action to combat climate change and its impacts

13.1: Climate adaptation (incl. reduced emission) and resilience

Status	Target
●	7.2: Increase renewable energy
●	7.3: Improve energy efficiency
●	9.4: Upgrade infrastructure and retrofit industries to make them sustainable
●	2.2: End all forms of malnutrition
●	11.2: Access to safe, affordable, accessible and sustainable transport systems
●	15.1: Conservation, restoration and sustainable use of terrestrial and inland freshwater ecosystems
●	15.5: Reduce the degradation of natural habitats
●	16.6: Develop effective, accountable and transparent institutions
●	6.5: Implement integrated water resources management
●	10.7: Orderly, safe, regular and responsible migration and mobility of people
●	1.5: Build resilience of poor and vulnerable to economic, social and climate shocks
●	2.4: Sustainable and resilient food production
●	6.6: Protect and restore water-related ecosystems

Status key

Status	Description
●	Progress on the main target also causes direct progress
●	Progress on the main target makes progress easier
●	Progress on the main target enables progress
●	Progress on the main target makes it difficult to progress
●	Progress on the main target counteracts progress

Indicators & Underlying Data

Indicators and data are essential to objectively measuring and quantifying the progress towards achieving social and environmental goals.. While the United Nations has official indicators against all SDG Targets, there is significant lack of detailed, up-to-date and private-sector-relevant indicators and data. Vested solves this through the integration of over 40,000 indicators and 100,000,000 data points from additional data sources where each indicator has been manually mapped by an analyst against relevant SDG Targets and company activities in order to strengthen the accountability, monitoring and attribution of impact.

Vested is constantly integrating new data sources; relying on reputable and independent sources. Below is a list of the specific underlying indicators and data sources applicable to the assessment and calculation of impact for this company.

* For brevity we do not include the exact data points in this report but if you would like to access the graphs or raw data points please contact us or refer to our API options.

Indicators

Indicator	Source	Trend	Description
Plastic use by application - PROJECTIONS, Consumer and institutional products	OECD	-0.0292	Sourced from OECD (2022). ENV-Linkages model. OECD Global Plastics Outlook
Plastic use by application - PROJECTIONS, Building and construction	OECD	-0.0316	Sourced from OECD (2022). ENV-Linkages model. OECD Global Plastics Outlook
Plastic use by application - PROJECTIONS, Electrical/electronics	OECD	-0.0258	Sourced from OECD (2022). ENV-Linkages model. OECD Global Plastics Outlook
Annual growth rate of real GDP per capita (%)	United Nations (DESA_UNSD)	5.099	Annual growth rate of real GDP per capita
GDP per capita growth (annual %)	World Bank	1.259	Sourced from World Bank national accounts data, and OECD National Accounts data files.
New business density (new registrations per 1,000 people ages 15-64)	World Bank	-0.115	Sourced from World Bank's Entrepreneurship Database (https://www.worldbank.org/en/programs/entrepreneurship).
New businesses registered (number)	World Bank	-0.13	Sourced from World Bank's Entrepreneurship Database (https://www.worldbank.org/en/programs/entrepreneurship).

Underlying Data

Indicator	Source	Description
United Nations Standard Country or Area Classification	United Nations Statistics Division (UNSD)	Standard Country or Area Codes for Statistical Use (M49) of the United Nations Statistics Division (UNSD)
World Bank country classifications by income level: 2022-2023	World Bank	The World Bank assigns the world's economies to four income groups—low, lower-middle, upper-middle, and high-income countries. The classifications are updated each year on July 1 and are based on GNI per capita in current USD (using the Atlas method exchange rates) of the previous year (i.e. 2020 in this case).
OECD Better Life Survey	OECD.Stat	The Better Life Index involves citizens in measuring the well-being of societies, materializing as an open continuous survey recording local perceptions of wellbeing and quality of life.
OECD How's Life? Well-being - Current Well-being (average and deprivation)	OECD.Stat	How's Life? Well-being is 80+ indicators providing information on current well-being outcomes, well-being inequalities and the resources and risks that underpin future well-being
OECD How's Life? Well-being - Current Well-being (vertical inequality)	OECD.Stat	How's Life? Well-being is 80+ indicators providing information on current well-being outcomes, well-being inequalities and the resources and risks that underpin future well-being
OECD How's Life? Well-being - Resources for Future Well-being	OECD.Stat	How's Life? Well-being is 80+ indicators providing information on current well-being outcomes, well-being inequalities and the resources and risks that underpin future well-being
Individual Deprivation Measure (IDM) Model	Australian National University (ANU) and the International Women's Development Agency (IWDA)	The Individual Deprivation Measure (IDM) is a new individual-level, gender-sensitive, measure of multidimensional poverty. It measures deprivation in relation to 15 key dimensions of life, making it possible to see who is poor, in what ways and to what extent.
2022 SDG Index Score	Cambridge University	Sachs, J., Lafortune, G., Kroll, C., Fuller, G., Woelm, F., (2022). From Crisis to Sustainable Development: the SDGs as Roadmap to 2030 and Beyond. Sustainable Development Report 2022. Cambridge: Cambridge University Press.
2022 SDG Index Rank	Cambridge University	Sachs, J., Lafortune, G., Kroll, C., Fuller, G., Woelm, F., (2022). From Crisis to Sustainable Development: the SDGs as Roadmap to 2030 and Beyond. Sustainable Development Report 2022. Cambridge: Cambridge University Press.
SDG Tracker	Global Change Data Lab	Ritchie, Roser, Mispy, Ortiz-Ospina. "Measuring progress towards the Sustainable Development Goals." SDG-Tracker.org

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